

## JUDICIOUS FUND MANAGEMENT CAN CREATE EMPLOYMENT

### A. Present Status:

Total Currency available for salary say: Rs. 100,00,000.00

Salary pay day say 1<sup>st</sup> of next month.

Total citizen say 5000:- a) 1000 employed, b) 1000 businessman and c) 3000 unemployed

Above system is making business and economy growing slowly. 3000 unemployed persons giving unrest to the country.

### B. Proposed System:

Give employment to 2000 more people with already 1000 people employed making 3000 employees.

Make three pay days say 1<sup>st</sup> of next month, 10<sup>th</sup> of next month and 20<sup>th</sup> of next month.

Introduce the condition that 70% of the salary will be always in bank (only at most exceptional case salary can be drawn above 30%). 30% of the salary can be used for themselves with the condition at any time no person will be allowed to keep above 10% of their salary as cash in hand. There should be encouragement to do the monetary transactions through bank only.

Now we have 3000 employees. With three pay days as mentioned above we can make salary payment to them.

Fund management will be as:

First Phase ie salary to 1000 employees on 1<sup>st</sup> of next month say @ Rs. 10000.00 each totaling to Rs. 100,00,000.00.

Now these 1000 employees will be able to withdraw only 30% of their salary, there will be 70% of the salary as buffer with bank/govt.

Second Phase: This 70% buffer money (say Rs. 70,00,000.00) with bank/govt. will help the government to create further employment for say another 1000 people with the same condition that they will be allowed to use only 30% of their salary and 70% will be kept with bank as deposits with the condition to withdraw only at exceptional circumstances. Their salary pay day will be 10<sup>th</sup> of next month. This phase will save say Rs. 49,00,000.00 (70% of Rs. 70,00,000.00) with bank/govt.

Third Phase: This 70% buffer money (say Rs. 49,00,000.00) with bank/govt. will help the government to create further employment for say another 1000 people with the same condition that they will be allowed to use only 30% of their salary and 70% will be kept with bank as deposits with the condition to withdraw only at exceptional circumstances. Their salary pay day will be 20<sup>th</sup> of next month. This phase will save say Rs. 34,30,000.00 (70% of Rs. 49,00,000.00) with bank/govt.

Through introducing the above process we can easily generate three times the present employment by introducing just the abovementioned fund management technique.

Now considering the total citizen as 5000, now we have 3000 regular employees getting their salary on separate dates. This will naturally increase the purchase power to three times opening new avenues for business/private sector. The market will see great boost. Business sector citizen will increase from 1000 to say 2000 business men. There will be no unemployment. The per capita income and national income will increase substantially.